



Notice of Funding Availability

March 4, 2012

The Housing Endowment and Regional Trust of San Mateo County (HEART) is pleased to announce the availability of **\$25,000** to be awarded as grant funds for housing-related activities located in Menlo Park and/or East Palo Alto. These funds are being made available through the generosity of Facebook.

HEART's mission is to meet critical housing needs in San Mateo County by raising funds from both public and private sources. HEART provides financing in the construction, rehabilitation and purchase of homes affordable to middle- and low-income employees of local businesses, as well as to seniors and other fixed-income residents. HEART is a joint powers authority with membership comprising 19 out of the 20 cities in San Mateo County plus the County itself. HEART is governed by a public/private board of directors of 11 elected officials and 10 at-large members from the private sector.

To qualify for a grant under this NOFA, the housing-related activity(-ies) must meet the following requirements:

- Primarily benefit the communities of Menlo Park and/or East Palo Alto;
- The housing beneficiaries must be primarily low income (incomes not exceeding 80% AMI adjusted for household size) for either rental or homeownership housing activity;
- Direct use of funds may be for housing-related hard or soft costs, or services associated with housing; and
- Timing of need for funds should be "immediate" (to be used no later than December 31, 2013).

Interested parties should submit a statement of need no later than **March 29, 2013**. The statement should include the following: (1) amount requested; (2) explanation of how the activity meets the above requirements; (3) a brief description of your organizational mission/history; and (4) any other information that you feel HEART should know about. Please limit your response to two pages.

Your statement will be reviewed by the HEART Program Review Committee, which may have follow-up questions. The review/approval schedule is below:

Milestone	Date*
Deadline for Statement of Need	March 29, 2013 (5 pm)
HEART Program Review	April 16, 2013
Recommendation to HEART Board	April 24, 2013
Performance Report to HEART (on use of funds, describing benefit and/or beneficiaries)	January 31, 2014

*Except for Due Date for Statement of Need, timeline may be subject to slight change if more time is needed for follow-up review by the HEART Program Review Committee.

Please email your Statement of Need to the contact below. Questions/Statement of Need to:

Marina Yu, HEART Program Staff

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